

**INDEPENDENT NATIONAL ELECTORAL COMMISSION
HEADQUARTERS, ABUJA**

SUMMARIES AND RECOMMENDATION

ON REPORT OF AUDIT ACCOUNTS OF

THE POLITICAL PARTIES

FOR 2003

S/N	POLITICAL PARTY	EXTERNAL AUDITORS REPORT/COMMENT	PPMC RECOMMENDATIONS
1	AFRICAN RENAISSANCE PARTY (ARP)	No proper accounting records. Accounting manual is required for the party	INEC to publish report in 3 Newspapers & draw public attention as required by S.78 (2) of Electoral Act 2002.
2	ALLIANCE FOR DEMOCRACY (AD)	Four (4) vehicles which were purchased for N9,650,000.00 were nowhere to be found. The whereabouts of the public funds raised could not be ascertained. The Party needs a Financial manual to guide its Financial Operations.	An administrative directive should be given to the official of the Party to explain irregularities reported by the external auditors. This is in line with – S. 225 (5) of the constitution and S.76 of the Act 2002.
3	ALL NIGERIA PEOPLES PARTY (ANPP)	There is need for the party to explain how its funds were sourced and spent without Banking formalities. The party does not have any budget for its financial operations.	As in 2 above
4	ALL PROGRESSIVES GRAND ALLIANCE (APGA)	There is no record of contributions to the party. Also, no expenditure records, no records of campaign / election expenses of the party. Treasurer and or Secretary were sidelined in the signing of party cheques with Manny Bank, Abuja.	This issue should be given the most prominent and widest publicity – pursuant to S.78(2) of the Electoral Act 2002. The National Assembly attention should be drawn to the issue.
5	ALL PEOPLES LIBERATION	The Presidential candidate is the sole	The matter should be reported to the NASS

	PARTY (APLP)	<p>signatory to the Account of the party with the Standard Trust Bank, Abuja.</p> <p>INEC GRANT</p> <p>The sum of N9m paid to the party was spent by Chief Emmanuel O. Okereke alone. The sum of N3.5m was transferred from the party's account to Osino's Holding Limited account with no reason. A manual should be given to the Party as their financial guidelines.</p>	<p>during annual report by the Commission with a special emphasis on the irregularities. Also, it has to be publicized as recommended in 4 above. Allegations that are criminal in nature should be reported to the police. The Commission should give directives to the Presidential candidate to explain the irregularities reported by the external auditors.</p>
6	BETTER NIGERIA PROGRESSIVE PARTY (BNPP)	<p>The Chairman of the party pocketed the funds of the party and there is no record to ascertain accountability. The party should be served with a Financial Manual for their guide.</p>	As in 5 above
7	COMMUNITY PARTY OF NIGERIA (CPN)	<p>The sum of N15.5m was spent without Banking same. Also, N16,477,500. A accounting Financial Manual should be given to the Party</p>	As in 6 above
8	JUSTICE	Out of the sum of	As in 7 above

	PARTY (JP)	N138,305,000 received as income, only N9m received from INEC was Banked in Party's account. Information and explanation required for the purpose of Audit were not available to the Auditors. Financial Manual should be served to the party as a guide to Financial Transactions.	
9	LIBERAL DEMOCRATIC PARTY OF NIGERIA (LDPN)	The party offices have been closed through a court injunction in June 2003 and remained locked at the time of the audit. Therefore, there was no access to the accounting records.	The party is not functional due to court order since June 2003. Therefore, no further release of funds to the party by INEC until the court injunction is over. Also, it has to be publicized for public.
10	MASSES MOVEMENT OF NIGERIA (MMN)	There is no Accountant, so the founder of the party is also the Financial Secretary who is running the Finance Department of the Party. The Party's headquarters is at No. 5, Moji Obasanjo Close, Valley Estate. This address is an extension of the national Chairman's residence at Agege, Lagos State. There are some outstanding transactions yet to be fully settled ie Bills for Professional services , Asset Leasing and for Electoral Campaign expenses	The location of the party's headquarters is contrary to the provision of the constitution. Attention of the party be drawn publicly to this and dealing with the party to cease until compliance. Other issues to be treated as in 5,6, and 7 above.

		N12,103,000. The party needs an Accounting Manual for its Financial Operations.	
11	MOVEMENT FOR DEMOCRACY AND JUSTICE (MDJ)	There is no proper record-keeping. of the Party's Books of Account and the Bank accounts Some vehicles belonging to the party were registered in the names of entities and persons different from the party. Besides, the grant from INEC, the partying has no other source of income. The Founder is solely the party.	As in 5, 6, 7 above
12	NATIONAL ACTION CONGRESS (NAC)	The party has no office in Abuja as no official of the party was traced to comment or attend to the External Auditors. Therefore, it was impossible to ascertain their accounts. The party should be given financial manual as its guide.	This issue should be publicized in the dailies for the attention of members of the public on the matter. This offends S.222(f) of in the constitution 1999. No more contact with the party until compliance.
13	NATIONAL CONSCIENCE PARTY (NCP)	There is no single record to ascertain the Party's accounts. The Party should be served with an Accounting Manual.	As in 5, 6, 7 above
14	NATIONAL DEMOCRATIC PARTY (NDP)	Lapses in record keeping were observed. Also, the income of the party is in suspense. Commission should clarify the misconception that it is	Report it to the National Assembly

		in possession of the sum of N50m due to the party from 2002 appropriation.	
15	NATIONAL MASS MOVEMENT OF NIGERIA (NMMN)	There is no proper record-keeping at all. During the year, the party made an expenditure of N18,613,501. This obviously means the party must have received other incomes, but was not lodged in the party's Bank accounts. The Commission should give financial manual to the Party as a guide.	As in 5, 6 , 7 above.
16	NATIONAL REFORMATION PARTY (NRP)	The sum of N11.7m was confirmed to have been received as income and N2,016,794 but only N6,580,000 was traced. The auditor has recommended the Commission to give an accounting manual as a guide.	To report to National Assembly. To publicize the matter.
17	NEW DEMOCRATS (ND)	The Party Executives did not make themselves available to provide all necessary accounting books, records, vouchers and information required for Audit. Accounting manual should be issued to the party to serve as a guide.	To report to National Assembly. To publicize the matter
18	NEW NIGERIA PEOPLES PARTY (NNPP)	As at the time of the Audit, neither the Headquarters of the	The party must have headquarters in FCT as per provision of the

		office nor the officials could be traced. The state offices were closed due to lack of funds. The party needs a financial manual as a guide.	constitution. Also, contact should be stopped until compliance.
19	NIGERIA ADVANCE PARTY (NAP)	No accounting records for the party. The Commission should provide the party with financial manual as a guide.	To report to National Assembly. To publicize the matter.
20	NIGERIA POEPLS CONGRESS (NPC)	The National Chairman was the sole signatory to the Bank Account of the party. The party needs a financial Manual as a guide.	Same as in 19 above.
21	PARTY FOR SOCIAL DEMOCRACY (PSD)	There are lots of problems with their accounting records, that was why it could not be seen by the auditors. The party needs financial manual for its operations.	As in 5, 6, 7 above
22	PEOPLES DEMOCRATIC PARTY (PDP)	The party operates 14 current accounts in different banks. Therefore, there is need to reduce the number for control purposes. There is no proper record-keeping of the accounts. Excessive bank charges on the accounts maintained. No fixed Asset Register. Unretired imprest of N532,483.00. No rendition of returns	To report to National Assembly. Adequate publicity over in Newspapers and above publishing as per the law.

		from states. Financial manual is required by the Party to guide its operations and zonal offices. In spite of the disbursement of N122m, there were no details of sources and amount of income received during the year.	
23	PEOPLES MANDATE PARTY (PMP)	The external auditors could not get any accounting record to report on. The Commission should give a financial manual to guide the party for its financial operations.	Same as in 21 above
24	PEOPLES REDEMPTION PARTY (PRP)	The Party does not make use of Bank accounts, therefore, Income and Expenditure of the Party cannot be ascertained. N159,3000 was confirmed to be outstanding against one person. The party needs an accounting manual for its operations.	Same as in 22 above.
25	PEOPLES SALVATION PARTY (PSP)	The Party does not keep Accounting records at all. Therefore, 80% of its financial transaction was made in cash without using banks. Out of 40,984,240 realized by the party, only N13,100,000 was lodged in the party's account. Financial Manual should	To report to National Assembly. Adequate publicity to educate the people on the issue.

		be given to the party for its operation.	
26	PROGRESSIVE ACTION CONGRESS (PAC)	The Party does not have any source of income besides the grant received from INEC, but the Party went ahead to incur a liability to the tune of N3,132,715.00. The party needs Accounting manual to guide its financial transactions.	To report to National Assembly. To publicize the matter
27	THE DEMOCRATIC ALTERNATIVE (DA)	The party does keep any accounting record, therefore and accounting financial manual needs to be given to it for guidance.	Same as above
28	GREEN PARTY OF NIGERIA (GPN)	This party is no where to be found. All effort to trace it though the address given i.e No 25, Niamey St, Wuse Zone 2, Abuja proved impossible. Therefore, the Party's accounts could not be audited by the external auditors.	To report to National Assembly, then give due publicity and a press release to inform the party and public of the cessation of contact until party opens headquarters in FCT as required by the constitution.
29	UNITED DEMOCRATIC PARTY (UDP)	There are a lot of irregularities in their financial transactions. No proper documentation of the following: Party Funding, Expenditure, Loan Accounts, State Offices Returns,	To report to National Assembly and all due process in publicity.

		<p>Payment Vouchers.</p> <p>No legal agreement was prepared in the procurement of a loan of N6,359,000 from the party chairman to finance party activities. The disbursement of the loan was not properly recorded. The party should be served a financial manual to facilitate its operations.</p>	
30	UNITED NIGERIA PEOPLES PARTY (UNPP)	The party did not keep any accounting record. As a result, the party's account could not be audited. The party needs a financial guide.	To report to National Assembly and all due process in publicity